



ATTORNEYS AND COUNSELORS AT LAW

COLUMBIA, SOUTH CAROLINA

Bonnie D. Shealy

1901 MAIN STREET, SUITE 1200

POST OFFICE BOX 944

COLUMBIA, SOUTH CAROLINA 29202

(803) 779-8900 I (803) 227-1102 direct

(803) 252-0724 | (803) 744-1551 direct

bshealy@robinsonlaw.com

November 26, 2007

FILED ELECTRONICALLY HAND DELIVERED ORIGINAL

Mr. Charles Terreni Chief Clerk of the Commission Public Service Commission of South Carolina Synergy Business Park, Saluda Building 101 Executive Center Drive Columbia, SC 29210

Re:

Sterling Telecom, Inc. Docket No. 2007-405-C

Dear Mr. Terreni:

Enclosed for filing please find Supplemental Exhibit D to the Application of Sterling Telecom, Inc. This supplemental exhibit contains the year end financial statements for Sterling Telecom. The August financial statements attached as Exhibit D of the application were year to date figures. Please date-stamp the extra copy of the supplemental exhibit D as proof of filing and return it with our courier. By copy of this letter we are serving the same on the Office of Regulatory Staff. If you have any questions, please have someone on your staff contact me.

Very truly yours.

ROBINSON, McFadden & Moore, P.C.

Bonnie D. Shealv

/bds **Enclosure**

cc/enc:

Shealy Reibold, Attorney for ORS (via email & U.S. Mail)

Ms. Terry Wisecup, Regulatory Vice President (via email & U.S. Mail)

Patrick D. Crocker, Esquire (via email)

Ms. Paula Schneider (via email)

This document is an exact duplicate, with the exception of the form of the signature, of the e-filed copy submitted to the Commission in accordance with its electronic filing instructions.

STATE OF SOUTH CAROLINA) BEFORE THE) PUBLIC SERVICE COMMISSION) OF SOUTH CAROLINA			
IN THE MAT	TER OF	:) OF SOU.)	IH CAROLINA	•	
THE APPLICA	ATION OF STERLI	NG TELECOM,) COVER SHEET			
CONVENIENG LOCAL EXCI SERVICE IN	CERTIFICATE OF I CE AND NECESSIT HANGE AND INTE SOUTH CAROLINA ND ALTERNATIVE	TY TO PROVIDE RCHANGE A AND FOR)) DOCKET) NUMBER:))			
(Please type or print))					
Submitted by:	Bonnie D. Shealy		SC Bar Number			
Address:	Robinson, McFadd	en & Moore, P.C.	Telephone:	(803) 779-890	<u> </u>	
	PO Box 944 Columbia, SC 292	02	Fax:	(803) 252-072	4	
			Other:			
			Email: bshealy	@robinsonlaw	f pleadings or other papers	
⊠ Other:	Relief demanded in pet			on Commission	's Agenda expeditiously	
INDUSTRY (C	Check one)	NA.				
☐ Electric		☐ Affidavit	Letter		Request	
☐ Electric/Gas		Agreement	Memorandu	m	Request for Certificatio	
☐ Electric/Telecommunications		Answer	Motion		Request for Investigation	
☐ Electric/Water		Appellate Review	Objection		Resale Agreement	
☐ Electric/Water/Telecom.		Application	Petition		Resale Amendment	
☐ Electric/Water/Sewer		Brief		Reconsideration	Reservation Letter	
Gas		Certificate	_	Rulemaking	Response	
Railroad		Comments	_	Rule to Show Cause	Response to Discovery	
Sewer		Complaint	Petition to I		Return to Petition	
▼ Telecommunications		Consent Order	Petition to In	tervene Out of Time	Stipulation	
Transportation		Discovery	Prefiled Te	stimony	Subpoena	
☐ Water		Exhibit	Promotion		Tariff	
☐ Water/Sewer		Expedited Considera	ation Proposed C	rder	Other:	
Administrative Matter		Interconnection Agree	ment Protest			
Other:		Interconnection Amen	dment Dublisher's	Affidavit		
		Late-Filed Exhibit	☐ Report			

BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA Docket No. 2007-405-C

IN THE MATTER OF

THE APPLICATION OF)
STERLING TELECOM, INC.)
FOR A CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY TO)
PROVIDE LOCAL EXCHANGE AND)
INTEREXCHANGE SERVICES IN)
SOUTH CAROLINA AND FOR FLEXIBLE)
AND ALTERNATIVE REGULATION)

SUPPLEMENTAL EXHIBIT D

YEAR END FINANCIAL

STATEMENTS
OF STERLING TELECOM, INC.

This document is an exact duplicate, with the exception of the form of the signature, of the e-filed copy submitted to the Commission in accordance with its electronic filing instructions.

Income Statement

Sterling Telecom Inc For the Period Ending December 31, 2006

Revenue		
Gross Sales	1395732	
Less: Sales Returns and Allowances		
Net Sales	138	95732
Cost of Goods So		
Purchases	1188790	
Cost of Goods Sold	111	38790
Gross Profit (Loss)	20	06942
Expenses		
Advertising	1063	
Consultants	6263	
Management Fees	25000	
Commissions	24099	
Dues and Subscriptions	4568	
Insurance	5765	
Miscellaneous	942	
Office Expense	3227	
Payroll	36400	
Professional Fees	15499	
Taxes	45715	
		

Balance Sheet

LIABILITIES

Sterling Telecom Inc.

As of December 31, 2006

ASSETS

	LIABILITIES	
	Current Liabilities	
\$22,838	Accounts payable	\$1,475
	Short-term notes	
	Current portion of long-term notes	
	Interest payable	
4,599	Taxes payable	
	Accrued payroll	
\$27,437	Total Current Liabilities	\$1,475
	Long-term Liabilities	
	Mortgage	
2,173	Other long-term liabilities	
	Total Long-Term Liabilities	
	Shareholders' Equity	
2,512	Capital stock	\$1,000
	Retained earnings	29,647
\$4,685	Total Shareholders' Equity	\$30,647
\$32,122	TOTAL LIABILITIES & EQUITY	\$32,122
	2,173 2,512 \$4,685	\$22,838 Accounts payable Short-term notes Current portion of long-term notes Interest payable Taxes payable Accrued payroll \$27,437 Total Current Liabilities Long-term Liabilities Mortgage Other long-term liabilities Total Long-Term Liabilities Shareholders' Equity Capital stock Retained earnings \$4,685 Total Shareholders' Equity

BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA DOCKET NO.

In Re:)
The Application of Sterling)
Telecom, Inc. For A Certificate of Public Convenience And Necessity) CERTIFICATE OF SERVICE
To Provide Local Exchange And)
Interchange Service In South)
Carolina And for Flexible And	j ·
Alternative Regulation	j

This is to certify that I, Leslie L. Allen, a legal assistant with the law firm of Robinson, McFadden & Moore, P.C., have this day caused to be served upon the person(s) named below the **Supplemental Exhibit D – Year End Financials of Sterling Telecom, Inc.** in the foregoing matter by placing a copy of same in the United States Mail, postage prepaid, in an envelope addressed as follows:

Shealy Riebold, Esquire Office of Regulatory Staff 1441 Main Street, 3rd Floor P.O. Box 11263 Columbia, SC 29211

Dated at Columbia, South Carolina this 26th day of November, 2007.

Alslie allen